

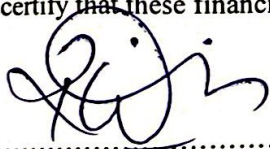
COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF FINANCIAL POSITION

As at 31 March,

	Note	2024 Rs.	2023 Rs.
Assets			
Current assets			
Cash and cash equivalents	2	531,500,180	477,608,208
Total assets		<u>531,500,180</u>	<u>477,608,208</u>
Funds and liabilities			
Funds			
Accumulated fund		18,193,379	18,718,068
Maharagama project fund		19,610,358	12,151,518
Jaffna project fund		75,961,398	72,356,055
Karapitiya project fund		408,007,833	366,024,989
Total funds		<u>521,772,969</u>	<u>469,250,630</u>
Liabilities			
Current liabilities			
Income tax payable	3	9,727,211	8,357,578
Total liabilities		<u>9,727,211</u>	<u>8,357,578</u>
Total funds and liabilities		<u>531,500,180</u>	<u>477,608,208</u>

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

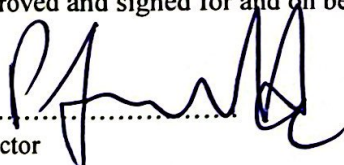
I certify that these financial statements are prepared in compliance with the requirements of the Companies Act No. 07 of 2007.



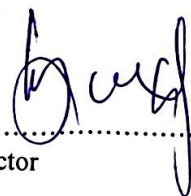
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Mrs. Rasika Srilal
(Accountant)

The Board of Directors is responsible for the preparation and presentation of these financial statements in accordance with SLFRS for SMEs .

Approved and signed for and on behalf of the Board of Directors;



.....
Director
13 September 2024
Colombo



.....
Director

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF INCOME AND EXPENDITURE

For the year ended 31 March,

	Note	2024 Rs.	2023 Rs.
Income			
Transferred from Maharagama project fund	4.1	478,987	279,890
Transferred from Jaffna project fund	5.1	7,127,894	1,696,312
Transferred from Karapitiya project fund	6.1	18,695,913	38,347,042
Total income		26,302,794	40,323,244
Expenses			
Expenses incurred from Maharagama project fund	4.2	-	-
Expenses incurred from Jaffna project fund	5.2	(5,521,855)	(29,140)
Expenses incurred from Karapitiya project fund	6.2	(9,916,498)	(29,691,576)
Administration expenses	7	(524,689)	(250,461)
Total expenses		(15,963,042)	(29,971,177)
Surplus before income tax expenses		10,339,752	10,352,067
Income tax expense			
Maharagama project fund	4.2	(478,987)	(279,890)
Jaffna project fund	5.2	(1,606,039)	(1,667,172)
Karapitiya project fund	6.2	(8,779,415)	(8,655,466)
Total income tax expense		(10,864,441)	(10,602,528)
Tax on general contribution			-
Total income tax expense	3.1	(10,864,441)	(10,602,528)
Deficit for the year		(524,689)	(250,461)

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

COLOURS OF COURAGE TRUST (GUARANTEE) LIMITED
STATEMENT OF CHANGES IN FUNDS

For the year ended 31 March,

	Maharagama Project fund	Jaffna Project fund	Karapitiya Project fund	Accumulated fund	Total
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Balance as at 01 April 2022	10,478,808	62,161,853	342,238,840	18,968,529	433,848,030
Deficit for the year	-	-	-	(250,461)	(250,461)
Donations received during the year	-	-	326,619	-	326,619
FD interest income	1,952,600	8,863,274	39,424,370	-	50,240,244
Money market interest income	-	3,027,240	22,382,202	-	25,409,442
Utilization of funds during the year	-	(29,140)	(29,691,576)	-	(29,720,716)
Tax expense for the year	(279,890)	(1,667,172)	(8,655,466)	-	(10,602,528)
Balance as at 31 March 2023	12,151,518	72,356,055	366,024,989	18,718,068	469,250,630
Balance as at 01 April 2023	12,151,518	72,356,055	366,024,989	18,718,068	469,250,630
Deficit for the year	-	-	-	(524,689)	(524,689)
Donations received during the year	5,002,550	-	1,548,178	-	6,550,728
FD interest income	2,935,277	10,733,238	50,333,925	-	64,002,440
Money market interest income	-	-	8,796,654	-	8,796,654
Utilization of funds during the year	-	(5,521,855)	(9,916,498)	-	(15,438,353)
Tax expense for the year	(478,987)	(1,606,039)	(8,779,415)	-	(10,864,441)
Balance as at 31 March 2024	19,610,358	75,961,398	408,007,833	18,193,379	521,772,969

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.